

Let's Make it Possible: Palladium Challenge Fund



VALUING NATURE

About Palladium: Catalysing an Enriched Future for All

Palladium works with governments, businesses, and investors to solve the world's most pressing challenges. We have over 55 years of experience creating strategies, building partnerships, mobilising capital, and implementing programs that transform societies, economies, and lives. In the last year alone, we've supported our clients to improve the lives of over 14 million people across 90 countries.

We are in the business of making the world a better place, and we believe that collaborative models and systemic approaches are the way to achieve progress and success. It's no longer enough to pursue social progress or commercial growth – in fact, we don't believe you can have one without the other. When you have both, that's what we call "Positive Impact".



Our Platform: Let's Make it Possible

Building on our mission to catalyse an enriched future for all, we commit 1.5% of our profit to our global platform, Let's Make it Possible. Through Let's Make it Possible, we fund humanitarian initiatives, support community projects nominated by Palladium employees, and run an annual Challenge through which we solicit and fund ideas to tackle a major global problem.

The future demands new thinking, new approaches, and new solutions. The **Palladium Challenge Fund** brings in ideas from our network in over 90 countries and partnership with over 1,600 organisations globally to source innovative responses to global challenges. Using a challenge fund model and operating against a clear "problem statement", we fund organisations and initiatives that:

- Pilot new technologies and innovative approaches
- De-risk start-up ventures
- Deliver outcomes from innovative financial mechanisms
- Support the convening of innovation challenges

Our 2021 theme is **Valuing Nature.**

Valuing Nature:

How can you make protecting nature more attractive as an economic pursuit than destroying it?

The climate crisis has brought the value of nature into acute focus. Natural assets, so long taken for granted, are being degraded at a rapid pace and the implications for communities around the world are now clear. We depend upon nature for food, shelter, and water. Vibrant ecosystems can mitigate the impact of natural disasters, help regulate our climate and limit the spread of disease. Nature is clearly one of our most valuable assets, yet due to systemic market failures underpinning our economies, destroying nature is a more economically valued pursuit than protecting it.

But changes are afoot. Governments looking at the magnitude of the climate crisis are clear that they must address this failure. Businesses incentivised by ESG compliance and purpose led strategy are seeking to redress the balance. And finance houses are increasingly looking at green finance instruments that can support nature.

Palladium has been at the forefront of this movement, having built innovative business models that reflect the true value of nature's ecosystems services; structured investments to support initiatives that protect or restore nature; and worked with companies and institutions to establish and measure their ESG frameworks. We are optimistic that the right conditions are aligning for new investment opportunities to protect nature and that interesting cross-sector partnerships will emerge to find the best means to invest in and value nature.

There are many solutions to this problem. The **Palladium Challenge Fund: Valuing Nature** is seeking proposals from organisations with innovative and scalable solutions to the climate crisis by placing real value on nature. We are looking for solutions that:

- Pilot new technologies and/or innovative approaches to valuing nature
- Map and assess the value of nature
- Create markets for natural outcomes
- Build new finance instruments, including the use of insurance or guarantees of natural capital assets
- Create frameworks for businesses to measure their environmental footprint and match them to potential solutions

Get Involved.

To apply for funding up to \$50,000.00 please go to letsmakeitpossible.com.

Experts from across Palladium's Climate and Environment, Finance, and Nature-Based Solutions teams will shortlist and select the winning applications. Selected organisations will benefit from the funding and additional technical assistance from Palladium including connections to our teams of advisers worldwide.